

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.820000 per \$100 valuation has been proposed by the governing body of City of Grand Saline.

PROPOSED TAX RATE	\$0.820000 per \$100
NO-NEW-REVENUE TAX RATE	\$0.699340 per \$100
VOTER-APPROVAL TAX RATE	\$0.821574 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for City of Grand Saline from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that City of Grand Saline may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Grand Saline is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 17, 2024 AT 5:30 PM AT 201 NE Pacific Street, Grand Saline, TX 75140.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Grand Saline is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the of City of Grand Saline at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal:
AGAINST the proposal:
PRESENT and not voting:
ABSENT:

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Grand Saline last year to the taxes proposed to be imposed on the average residence homestead by City of Grand Saline this year.

	2023	2024	Change

Total tax rate (per \$100 of value)	\$0.710000	\$0.820000	increase of 0.110000 per \$100, or 15.49%
Average homestead taxable value	\$111,805	\$134,202	increase of 20.03%
Tax on average homestead	\$793.82	\$1,100.46	increase of 306.64, or 38.63%
Total tax levy on all properties	\$936,633	\$1,104,187	increase of 167,554, or 17.89%

For assistance with tax calculations, please contact the tax assessor for City of Grand Saline at or , or visit . for more information.

Notice About 2024 Tax Rates

Property tax rates in City of Grand Saline.

This notice concerns the 2024 property tax rates for City of Grand Saline. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate	\$0.699340/\$100
This year's voter-approval tax rate	\$0.821574/\$100

To see the full calculations, please visit for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balance

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
	0

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
gradall	37,770	27,980	0	65,750
2020 sewer plant renovation	40,000	0	0	40,000
series CO 2024	65,000	133,544	0	198,544
non-refunding bond series 2007	166,000	34,853	0	200,853
Total required for 2024 debt service				\$505,147
- Amount (if any) paid from funds listed in unencumbered funds				\$0
- Amount (if any) paid from other resources				\$0
- Excess collections last year				\$0
= Total to be paid from taxes in 2024				\$505,147
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2024				\$0
= Total debt levy				\$505,147

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by , on 08/08/2024 .

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.