

Texas Comptroller’s Annual Local Debt Report

Fill in the cells in column B that correspond with the requested information. (*) indicates required information.

Entity Information	
Political Subdivision Name*:	City of Grand Saline
Political Subdivision Type*:	City
If "other", please specify	
Reporting Fiscal Year*:	2018
Fiscal Year Start (MM/DD/YYYY)*:	10/1/2017
Fiscal Year End (auto):	9/30/2018
Political Subdivision Website, if applicable:	www.grandsaline.org
Political Subdivision Telephone*:	903-962-3122
Political Subdivision Email, if applicable:	gsmgr132@gmail.com
Does the Political Subdivision have any reportable debt?*	Yes

Contact Information	
Contact Name*:	Tully Davidson
Contact Title*:	City Administrator
Contact Phone*:	903-962-3122 Ext. 5
Contact Email:	gsmgr132@gmail.com
Physical Address, Line 1*:	132 East Frank Street
Physical Address, Line 2:	
City*:	Grand Saline
Zip*:	75140
County*:	Van Zandt
Is the entity's physical and mailing address the same?*	Yes
Mailing Address, Line 1:	
Mailing Address, Line 2:	
Mailing City:	
Mailing Zip:	
Mailing County:	

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Entity Information (Auto)	
Political Subdivision Name:	City of Grand Saline
Reporting Fiscal Year:	2018

Directions: Beginning with the row immediately below the column headings, list each of the political subdivision's individual debt obligations along with the information for each obligation. Every column except B, Q, R and S is required for each debt obligation and must be provided for this report to be considered complete.

All information entered should reflect the last day of the political subdivision's fiscal year identified on this form. If the political subdivision has no debt to report for the fiscal year, enter "No Reportable Debt" in the first cell below the column title in column A.

Individual Debt Obligations (click column titles for more information)																		
Outstanding debt obligation*	If debt is conduit or component debt, enter related entity name:	Principal issued*	Principal outstanding*	Combined principal and interest required to pay each outstanding debt obligation on time and in full*	Final maturity date* (MM/DD/YYYY)	Is the debt secured in any way by ad valorem taxes?*	Total proceeds received*	Proceeds spent*	Proceeds unspent*	Official stated purpose for which the debt obligation was authorized*	Is the debt obligation rated by any nationally recognized credit rating organization?*	Moody's	S&P	Fitch	Kroll	Other rating (if applicable)	Optional: Explanation of repayment source	Optional: Comments or additional information per individual debt obligation
Police vehicles and equipment 2016		\$74,466	\$74,466	\$78,149	9/30/2020	Yes	\$39,074	\$39,074	\$ -	Police and Public Works vehicles	No							
Police and Public Works Vehicles 2017		\$75,500	\$75,500	\$79,597	9/30/2020	Yes	\$39,798	\$39,798	\$ -	Police and Public Works vehicles	No							
Refunding Bonds 2007		\$1,483,000	\$1,483,000	\$1,922,770	9/30/2029	Yes	\$112,713	\$112,713	\$ -	Fire Truck, Water tower project	No							
Limited Tax Note 2016		\$333,000	\$333,000	\$356,876	9/30/2023	Yes	\$70,825	\$70,825	\$ -	Water tower rehab	No							
GO Refunding Bond Series 2012		\$126,000	\$126,000	\$130,180	9/30/2020	Yes	\$64,772	\$64,772	\$ -	Public Works equipment	No							

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Entity Information (Auto)	
Political Subdivision Name:	City of Grand Saline
Reporting Fiscal Year:	2018

Directions: Fill in the cells in column B that correspond with the requested information.

All information entered should reflect the last day of the political subdivision's fiscal year identified on this form.

If there is no debt to report for the fiscal year, enter "N/A" or "\$0" in each cell along column B.

Total Tax-Supported and Revenue Debt	
Total authorized debt obligations:	\$2,091,966
Total principal of all outstanding debt obligations:	\$2,091,966
Combined principal and interest required to pay all outstanding debt obligations on time and in full:	\$2,567,573

Total debt secured by Ad Valorem Taxation (includes combination tax and revenue debt obligations)	
Total authorized debt obligations secured by ad valorem taxation:	\$2,091,966
Total principal of all outstanding debt obligations secured by ad valorem taxation:	\$2,091,966
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full:	\$2,567,573

Per Capita Total Debt secured by Ad Valorem Taxation (required for municipalities, counties, and school districts only)	
Population of the political subdivision:	3,136
Source and year of population data:	2010 Census
Total authorized debt obligations secured by ad valorem taxation expressed as a per capita amount:	\$819
Total principal of outstanding debt obligations secured by ad valorem taxation as a per capita amount:	\$667
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full as a per capita amount:	\$819